

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Statements of Comprehensive Income**  
**For the Three Months Ended December 31, 2023 and 2022 and September 30, 2023**  
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	4Q23		3Q23	4Q22	QoQ%	YoY%
	NTD	%	NTD	NTD		
Net Sales	63,346	100.0	70,110	52,648	(9.6)	20.3
Cost of Goods Sold	61,212	96.6	64,768	57,235	(5.5)	6.9
Gross Profit(Loss)	2,134	3.4	5,342	(4,587)	(60.1)	-
Operating Expenses	7,202	11.4	6,673	6,322	7.9	13.9
Operating Profit(Loss)	(5,068)	(8.0)	(1,332)	(10,909)	(280.6)	53.5
Net Non-operating Income(Expenses)	(292)	(0.5)	567	433	-	-
Profit(Loss) before Income Tax	(5,360)	(8.5)	(765)	(10,476)	(601.1)	48.8
Income Tax Benefit(Expense)	3,953	6.2	(159)	515	-	667.4
Net Profit(Loss)	(1,407)	(2.2)	(923)	(9,961)	(52.5)	85.9
Other Comprehensive Income(Loss)	(2,286)	(3.6)	2,173	(1,440)	-	(58.7)
Total Comprehensive Income(Loss)	(3,693)	(5.8)	1,250	(11,401)	-	67.6
Net Profit(Loss) Attributable to:						
Owners of Company	(1,510)	(2.4)	(975)	(10,208)	(54.8)	85.2
Non-Controlling Interests	103	0.2	52	247	96.3	(58.4)
Net Profit(Loss)	(1,407)	(2.2)	(923)	(9,961)	(52.5)	85.9
Total Comprehensive Income(Loss) Attributable to:						
Owners of Company	(3,729)	(5.9)	1,104	(11,579)	-	67.8
Non-Controlling Interests	36	0.1	147	178	(75.1)	(79.5)
Total Comprehensive Income(Loss)	(3,693)	(5.8)	1,250	(11,401)	-	67.6
Basic Earnings Per Share	(0.20)		(0.13)	(1.33)		
Weighted-Average Shares Outstanding ('M)	7,668		7,668	7,661		

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**For the Period Ended December 31, 2023 and 2022**

(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	<b>Year over Year Comparison</b>			
	FY 2023		FY 2022	
	NTD	%	NTD	YoY%
Net Sales	247,964	100.0	246,793	0.5
Cost of Goods Sold	243,354	98.1	245,225	(0.8)
Gross Profit(Loss)	4,610	1.9	1,568	194.1
Operating Expenses	26,572	10.7	25,538	4.1
Operating Profit(Loss)	(21,962)	(8.9)	(23,970)	8.4
Net Non-operating Income(Expenses)	280	0.1	4,464	(93.7)
Profit(Loss) before Income Tax	(21,682)	(8.7)	(19,506)	(11.2)
Income Tax Benefit(Expense)	3,531	1.4	(1,467)	-
Net Profit(Loss)	(18,151)	(7.3)	(20,973)	13.5
Other Comprehensive Income(Loss)	(911)	(0.4)	1,202	-
Total Comprehensive Income(Loss)	(19,062)	(7.7)	(19,771)	3.6
Net Profit(Loss) Attributable to:				
Owners of Company	(18,203)	(7.3)	(21,101)	13.7
Non-Controlling Interests	52	0.0	128	(59.3)
Net Profit(Loss)	(18,151)	(7.3)	(20,973)	13.5
Total Comprehensive Income(Loss) Attributable to:				
Owners of Company	(19,044)	(7.7)	(19,893)	4.3
Non-Controlling Interests	(18)	(0.0)	122	-
Total Comprehensive Income(Loss)	(19,062)	(7.7)	(19,771)	3.6
Basic Earnings Per Share	(2.37)		(2.39)	
Weighted-Average Shares Outstanding ('M)	7,666		8,819	

**AUO CORPORATION AND SUBSIDIARIES**

**Consolidated Condensed Balance Sheets**

**December 31, 2023 and 2022**

(Expressed in Millions of New Taiwan Dollars (NTD))

	December 31, 2023		December 31, 2022		YoY	
	NTD	%	NTD	%	NTD	%
<b>ASSETS</b>						
Cash and Cash Equivalents	83,969	21.9	80,613	20.8	3,356	4.2
Notes & Accounts Receivables	24,043	6.3	19,876	5.1	4,167	21.0
Other Current Financial Assets	3,906	1.0	4,964	1.3	(1,058)	(21.3)
Inventories	29,003	7.6	30,264	7.8	(1,261)	(4.2)
Other Current Assets	3,289	0.9	4,460	1.2	(1,171)	(26.3)
Total Current Assets	<u>144,211</u>	<u>37.6</u>	<u>140,177</u>	<u>36.2</u>	<u>4,034</u>	<u>2.9</u>
Long-term Investments	31,355	8.2	33,644	8.7	(2,290)	(6.8)
Net Fixed Assets	171,173	44.6	178,834	46.2	(7,661)	(4.3)
Right-of-use Assets	9,771	2.5	9,800	2.5	(30)	(0.3)
Other Non-Current Assets	26,962	7.0	24,385	6.3	2,577	10.6
Total Non-Current Assets	<u>239,260</u>	<u>62.4</u>	<u>246,664</u>	<u>63.8</u>	<u>(7,404)</u>	<u>(3.0)</u>
<b>Total Assets</b>	<u>383,471</u>	<u>100.0</u>	<u>386,841</u>	<u>100.0</u>	<u>(3,370)</u>	<u>(0.9)</u>
<b>LIABILITIES</b>						
Short-term Borrowings	263	0.1	128	0.0	135	104.7
Notes & Accounts Payable	48,637	12.7	47,370	12.2	1,267	2.7
Current Installments of Long-term Borrowings	10,062	2.6	13,885	3.6	(3,822)	(27.5)
Current Financial Liabilities	11	0.0	352	0.1	(341)	(96.8)
Accrued Expense & Other Current Liabilities	29,467	7.7	27,551	7.1	1,916	7.0
Machinery and Equipment Payable	6,135	1.6	7,883	2.0	(1,747)	(22.2)
Total Current Liabilities	<u>94,575</u>	<u>24.7</u>	<u>97,168</u>	<u>25.1</u>	<u>(2,593)</u>	<u>(2.7)</u>
Long-term Borrowings	101,525	26.5	72,931	18.9	28,594	39.2
Other Non-Current Liabilities	22,013	5.7	25,331	6.5	(3,318)	(13.1)
Total Non-Current Liabilities	<u>123,538</u>	<u>32.2</u>	<u>98,262</u>	<u>25.4</u>	<u>25,276</u>	<u>25.7</u>
<b>Total Liabilities</b>	<u>218,113</u>	<u>56.9</u>	<u>195,430</u>	<u>50.5</u>	<u>22,683</u>	<u>11.6</u>
<b>EQUITY</b>						
Common Stock	76,994	20.1	76,994	19.9	0	0.0
Capital Surplus	54,999	14.3	61,942	16.0	(6,943)	(11.2)
Retained Earnings	31,900	8.3	50,079	12.9	(18,179)	(36.3)
Other Equity	(4,485)	(1.2)	(3,620)	(0.9)	(865)	(23.9)
Treasury Shares	(240)	(0.1)	(296)	(0.1)	55	18.6
Non-Controlling Interests	6,190	1.6	6,312	1.6	(121)	(1.9)
Total Equity	<u>165,358</u>	<u>43.1</u>	<u>191,411</u>	<u>49.5</u>	<u>(26,053)</u>	<u>(13.6)</u>
<b>Total Liabilities &amp; Equity</b>	<u>383,471</u>	<u>100.0</u>	<u>386,841</u>	<u>100.0</u>	<u>(3,370)</u>	<u>(0.9)</u>

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Cash Flow Statements**  
**For the Period Ended December 31, 2023 and 2022**

(Expressed in Millions of New Taiwan Dollars (NTD))

	<u>FY 2023</u>	<u>FY 2022</u>
	<u>NTD</u>	<u>NTD</u>
<b>Cash Flow from Operating Activities:</b>		
Profit(Loss) before Income Taxes	(21,682)	(19,506)
Depreciation & Amortization	32,506	31,466
Share of Profit of Equity-Accounted Investees	518	(2,003)
Changes in Working Capital	(106)	17,427
Changes in Others	(1,242)	(413)
Net Cash Provided by (Used in) Operating Activities	<u>9,994</u>	<u>26,971</u>
<b>Cash Flow from Investing Activities:</b>		
Acquisitions of Financial Assets Measured at Fair Value	(355)	(544)
Disposals of Financial Assets Measured at Fair Value	75	15
Acquisitions of Financial Assets Measured at Amortized Cost	(878)	(660)
Disposals of Financial Assets Measured at Amortized Cost	771	10,000
Acquisitions of Equity-Accounted Investees	(106)	(5,184)
Acquisitions of Property, Plant and Equipment	(26,787)	(35,950)
Increase in Receipts in Advance due to Disposal of Assets	0	848
Changes in Others	3,226	(438)
Net Cash Provided by (Used in) Investing Activities	<u>(24,054)</u>	<u>(31,913)</u>
<b>Cash Flow from Financing Activities:</b>		
Increase(Decrease) in Short-term Borrowings	137	82
Increase(Decrease) in Long-term Borrowings	24,990	31,550
Payment of Lease Liabilities	(606)	(575)
Cash Dividends	(6,134)	(9,576)
Capital Reduction	0	(19,152)
Changes in Non-Controlling Interests and Others	(20)	24
Net Cash Provided by (Used in) Financing Activities	<u>18,367</u>	<u>2,354</u>
<b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	<u>(949)</u>	<u>3,256</u>
<b>Net Increase(Decrease) in Cash and Cash Equivalents</b>	<u>3,356</u>	<u>668</u>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<u>80,613</u>	<u>79,945</u>
<b>Cash and Cash Equivalents at End of Period</b>	<u>83,969</u>	<u>80,613</u>